

**UNIQUE
STANDALONE**

Financials for
FY 2016-17

INDEPENDENT AUDITOR'S REPORT

To The Members of
Unique Waste Processing Company Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Unique Waste Processing Company Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in



"Annexure B"; and

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note 26 to the financial statements.

For Luthra & Luthra
Chartered Accountants
FRN: 002081N




Naresh Agrawal
Partner
M.No: 504922

Place: New Delhi
Date: June 06, 2017

Annexure - A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017

1.
 - a. The Company is generally maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. As per the information and explanations given to us, fixed assets have been physically verified by the Management at reasonable intervals, and no discrepancy was noticed.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not own any immovable properties.
2. As per the information and explanations given to us, inventories have been physically verified at reasonable interval during the year by the Management. The discrepancies noticed on verification between the physical stock and book records are not material and have been properly dealt with in the books of accounts.
3. The Company has granted loans to Companies covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act')
 - a) In our opinion terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
 - b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the Company has not given loan/investment/guarantee/security to any parties covered u/s 185 of the Companies Act, 2013 and as the Company is an infrastructure Company, Section 186 of the Companies Act, 2013 is not applicable to it.
5. According to the information and explanations given to us the company has not accepted deposits.
6. According to the information and explanation given to us, the Company is not required to be maintained cost records u/s 148(1) of the Companies Act, 2013.
7.
 - a. According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable on account of the above dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable



- b. According to the information and explanation given to us, there is no due on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of dispute.
8. As per the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to banks and financial institutions during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Term loan taken during the year have been applied for the purpose for which it was raised.
10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Accordingly, paragraph 3(xi) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. According to the information and explanation given to us and based on the legal opinion, the Company being an Industrial Company, provisions of section 45-IA of the Reserve Bank of India Act 1934 is not applicable to it. Accordingly, paragraph 3(xvi) of the Order is not applicable.

For Luthra & Luthra
Chartered Accountants
FRN: 002081N



Naresh Agrawal
Partner
M.No: 504922

Place: New Delhi
Date: June 06, 2017

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Unique Waste Processing Company Limited ("the Company") as of 31st March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Luthra & Luthra
Chartered Accountants
FRN: 002081N



Naresh Agrawal
Partner
M.No: 504922

Place: New Delhi
Date: June 06 2017

UNIQUE WASTE PROCESSING COMPANY LIMITED
Balance Sheet as at March 31, 2017

	Note No.	As at March 31, 2017	As at March 31, 2016
		(Rupees)	(Rupees)
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	31,850,000	31,850,000
(b) Reserves and surplus	4	(12,511,619)	(3,267,543)
2 Non - Current Liabilities			
(a) Long Term borrowings	5	370,000,000	-
(b) Deferred Tax Liabilities (Net)	6	842,093	892,891
(c) Other long term liabilities	7	2,400,000	2,400,000
3 Current liabilities			
(a) Short Term borrowings	8	222,272,439	2,383,077,000
(b) Trade payables	9		
- Total O/S dues of Micro & Small Enterprises (SME)		1,359,443	1,720,759
- Total O/S dues of creditors other than SME		7,164,905	3,029,818
(c) Current Liabilities	10	44,407,265	83,489,811
Total		667,784,526	2,503,192,736
ASSETS			
1 Non - Current Assets			
(a) Fixed assets (Net)			
-Tangible assets	11	34,503,050	39,849,543
(b) Non Current Investments	12	499,950	499,950
(c) Long - Term Loans and Advances	13	62,025,509	17,932,041
2 Current assets			
(a) Inventories	14	18,027,997	12,871,915
(b) Trade receivables	15	16,591,328	11,443,919
(c) Cash and cash equivalents	16	12,916,401	358,396,807
(d) Short Term Loans and Advances	17	477,248,198	2,000,862,019
(e) Other Current Assets	18	45,972,093	61,336,542
Total		667,784,526	2,503,192,736

Notes 1 to 31 forms part of the financial Statements

In terms of our report of even date attached

For Luthra & Luthra
Chartered Accountants
Reg. No. C02081N


Naresh Agrawal
Partner
M. No :504922



Place: New Delhi

Date: **June 06, 2017**

For and on behalf of the Board of Directors


Arvind Kumar Singh
Director
DIN: 06909456

Debashish Tripathy
Director
DIN: 02402795

Place: New Delhi

Date: **June 06, 2017**

UNIQUE WASTE PROCESSING COMPANY LIMITED
Statement of Profit and Loss for the Year Ended March 31, 2017


	Note No.	For Year Ended March 31, 2017 (Rupees)	For Year Ended March 31, 2016 (Rupees)
INCOME			
Revenue from Operations	19	33,744,563	34,989,339
Other income	20	438,022,345	83,773,326
Total Revenue		471,766,908	118,762,665
EXPENSES			
Cost of materials consumed	21	68,880	27,060
Changes in inventories of finished goods	22	(5,156,082)	(8,463,218)
Finance costs	23	438,024,908	84,992,895
Depreciation and amortisation expense	11	5,346,493	4,960,931
Other expenses	24	42,775,806	38,673,208
		481,060,005	120,190,876
Profit before tax		(9,293,097)	(1,428,211)
Tax Expense :			
Current Tax		-	-
Deferred Tax		(50,798)	236,059
Prior Period taxes		1,777	
Profit after Tax		(9,244,076)	(1,664,270)
Earnings per equity share:			
Basic & Diluted	25	(4.58)	(1.39)

Notes 1 to 31 forms part of the financial Statements


In terms of our report of even date attached

For Luthra & Luthra
Chartered Accountants
Reg. No. 002081N

For and on behalf of the Board of Directors


Naresh Agrawal
Partner
M. No :504922




Arvind Kumar Singh
Director
DIN: 06909456

Debashish Tripathy
Director
DIN: 02402795

Place: New Delhi
Date: **June 06, 2017**

Place: New Delhi
Date: **June 06, 2017**

UNIQUE WASTE PROCESSING COMPANY LIMITED
Cash Flow Statement for the Year Ended March 31, 2017

Particulars	For Year ended March 31, 2017 (Rupees)	For Year ended March 31, 2016 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT/(LOSS) BEFORE TAX	(9,293,097)	(1,428,211)
Adjustments for:		
Interest Income	(437,928,425)	(83,713,326)
Interest Expense	438,024,908	84,992,895
Depreciation	5,346,493	4,960,932
	<u>(3,850,121)</u>	<u>4,812,291</u>
Adjustments for changes in:		
Decrease/(Increase) in Trade Receivables, Inventory and Other assets	(10,219,870)	(6,364,329)
(Decrease)/Increase in Trade Payables & Other Current Liabilities	(3,209,721)	1,301,139
	<u>(17,279,712)</u>	<u>(250,899)</u>
(Payment)/Refund of Taxes	(44,195,245)	(9,358,638)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	<u>(61,474,957)</u>	<u>(9,609,537)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(4,070,057)
Increase/ (Decrease) in Fixed deposits for more than 3 month maturity	350,000,000	(350,000,000)
Loan to related parties	(3,368,002,496)	(2,000,000,000)
Loan Repayment Received	4,891,632,696	-
Interest Received	453,292,874	22,376,784
NET CASH FROM (USED IN) INVESTING ACTIVITIES	<u>2,326,923,074</u>	<u>(2,331,693,273)</u>
CASH FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings (net)	370,000,000	-
Proceeds from Short term borrowings (net)	(2,160,804,561)	2,365,277,000
Interest Paid	(470,123,962)	(15,733,296)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	<u>(2,260,928,523)</u>	<u>2,349,543,704</u>
Net Increase(decrease) In Cash and Cash Equivalents	<u>4,519,594</u>	<u>8,240,895</u>
Cash and Cash Equivalent at the beginning of the year	8,396,807	155,912
Cash and Cash Equivalent at the end of the year	<u>12,916,401</u>	<u>8,396,807</u>
	<u>4,519,594</u>	<u>8,240,895</u>

Components of Cash and Cash Equivalents		
Cash on hand	805	1,025
Balances with Banks in current accounts	12,915,596	8,395,782
	<u>12,916,401</u>	<u>8,396,807</u>
Fixed deposits for more than 3 month maturity	-	350,000,000
Cash and Cash Equivalents as per Balance Sheet	<u>12,916,401</u>	<u>358,396,807</u>

Notes 1 to 31 forms part of the financial Statements

In terms of our report of even date attached

For Luthra & Luthra

Chartered Accountants

Reg. No :002081N

Naresh Agrawal

Partner

M. No :504922

Place: New Delhi

Date: **June 06, 2017**

For and on behalf of the Board of Directors

Arvind Kumar Singh

Director

DIN: 06909456

Place: New Delhi

Date: **June 06, 2017**

Debashish Tripathy

Director

DIN: 02402795

UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 1 - Background

The Company was incorporated on 20th April 2005 as Private Ltd Company under the Provision of Companies Act, 1956. During the Financial Year 2006-07 the company was converted as a section 25 company w.e.f. February 01, 2006. However during the financial year 2010-11 the company has surrendered its license received u/s 25 of the Companies Act, 1956 and w.e.f. February 23, 2011 the company has become a Private Ltd. Company. Subsequently w.e.f. 25th May 2011 the company has been converted to a public limited Company.

The Company has entered into a Concession Agreement on May 29, 2013 with Mangalore City Corporation (MCC) for operation and maintenance of composting plant , vermi composting and sanitary landfill site at Mangalore City. The concession agreement envisages concession for a period of 6 years from the Effective date i.e July 1 , 2013

Note No. 2 - Significant Accounting Policies

I Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, and accounting standards as per section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014.

All incomes and expenditures having a material bearing on the financial statements are recognised on accrual basis.

II Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of the assets and liabilities as of the date of the financial statements, Management believes that the estimates used in the preparation of financial statements are prudent and reasonable however actual results could differ from these estimates.

III Revenue recognition

Sale of Compost - Revenue is recognized when the property in goods and all significant risks and rewards are transferred to seller and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods.

Income from Waste Collection , processing and transportation : revenue is recognised on the basis of collection and transportation of material to the project site.

IV Borrowing cost

In respect of fixed asset, borrowing costs attributable to construction of the project facilities are capitalised up to the date of completion of construction. All borrowing costs subsequent to construction are charged to the Statement of Profit and Loss in the period in which such costs are incurred.

V Fixed Assets and Depreciation/Amortisation

a Tangible fixed assets:

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately.



UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

b Depreciation and amortisation

(i) Assets are depreciated on Straight Line Method, over the useful life of assets as prescribed under Schedule II of the Companies Act 2013 .

(ii) All categories of assets costing less than Rs. 5,000 each are fully depreciated in the year of purchase.

(iii) Leasehold improvement cost are capitalised and amortised over the period of lease agreement.

(iv) The residual value of all the assets is retained at Rs. 1 each.

c Impairment of assets

The carrying values of assets of the Company's cash-generating units are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

VI Investments

Current Investments have been valued at lower of cost or fair value determined on the basis of category of investments. Long term investments have been valued at cost net of provision for diminution of permanent nature in their value.

VII Inventories

Raw materials, finished and semi-finished products are valued at the lower of cost, determined on FIFO basis and net realisable value. Cost includes all charges in bringing the goods to the point of sale. The net realisable value of semi-finished products which have realisable value at finished stage only, is estimated for the purpose of comparison with cost.

VIII Foreign Currency Transactions

a. Transactions in foreign currencies are translated to the reporting currency based on the exchange rate on the date of the transaction. Exchange difference arising on settlement thereof during the year is recognised as income or expenses in the Statement of Profit and Loss.

b. Cash and bank balances, receivables, (other than those that are in substance the Company's net investment in a non-integral foreign operation), and liabilities (monetary items) denominated in foreign currency outstanding as at the year-end are valued at closing date rates, and unrealised translation differences are included in the Statement of Profit and Loss.

IX Taxes on Income

a. Taxes include taxes on income, adjustment attributable to earlier periods and changes in deferred taxes. Taxes are determined in accordance with enacted tax regulations and tax rates in force and in the case of deferred taxes at rates that have been substantively enacted.

b. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they are recognised in the financial statements.



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

X Provisions, Contingent Liabilities and Contingent Assets

- a. A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the Balance Sheet date.
- c. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- d. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement.

XI Segment Reporting

- a. Segment revenues, expenses, assets and liabilities are identified to segments on the basis of their relationship to the operating activities of the Segment.
- b. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated Revenue/Expenses/Assets/Liabilities".

XII Earnings Per Share

- a. Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.
- b. Diluted earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

XIII Cash and Cash Equivalents

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the Company's cash and cash equivalents in the Cash Flow Statement.

XIV Cash Flow Statement

The Cash Flow Statement is prepared in accordance with the "Indirect Method" as explained in the Accounting Standard (AS) 3 on "Cash Flow Statement".

XV Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 3 - Share Capital

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Rupees	Number	Rupees
Authorised				
Equity Shares of Rs. 10/- each	3,000,000	30,000,000	3,000,000	30,000,000
17% Cumulative Non Convertible Redeemable Preference Shares of Rs. 10/- each	2,000,000	20,000,000	2,000,000	20,000,000
Issued, Subscribed and Paid up				
Equity Shares of Rs. 10/- each fully paid up	2,375,000	23,750,000	2,375,000	23,750,000
17% Cumulative Non Convertible Redeemable Preference Shares of Rs. 10/- each fully paid up	810,000	8,100,000	810,000	8,100,000
Total	3,185,000	31,850,000	3,185,000	31,850,000

Footnotes:

(a) Terms attached to Equity Shares

The company has only one class of ordinary equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Each holder of these ordinary shares are entitled to receive dividends as and when declared by the company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportionate to the number of equity shares held by the shareholders.

(b) Terms attached to Cumulative Non Convertible Redeemable Preference Shares (CRPS)

Preference shares carries right to dividend @ 17% p.a. which is cumulative in nature. These preference shares are redeemable within 10 years from the date of issue at the price determined with the mutual consent of the Company and the shareholder. The holder of said shares shall have a right to attend meetings of company and vote on resolution directly affecting their interest. In case of winding up, the holder of the said shares shall be entitled to preferential right of return of the amount paid-up on the share.

(c) Reconciliation of the number of shares outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Equity Shares				
Shares outstanding at the beginning of the year	2,375,000	23,750,000	2,375,000	23,750,000
Shares Issued during the period	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	2,375,000	23,750,000	2,375,000	23,750,000
Preference shares				
Shares outstanding at the beginning of the year	810,000	8,100,000	810,000	8,100,000
Shares Issued during the period	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	810,000	8,100,000	810,000	8,100,000

(d) Shareholder holding more than 5 percent shares:

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
IL & FS Environmental Infrastructure and Services Limited	2,375,000	100%	2,375,000	100%
Preference Shares				
IL & FS Environmental Infrastructure and Services Limited	810,000	100%	810,000	100%

(e) Shares held by Holding Company

Holding Company i.e. IL & FS Environmental Infrastructure and Services Limited holds 23,75,000 equity shares (PY. 23,75,000 equity shares) and 810,000 preference shares (PY. 810,000 preference shares)

(f) Arrears of fixed cumulative dividend on redeemable Preference Shares is of Rs. 39,61,233 (PY- 25,84,233)



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 4 - Reserves And Surplus

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
(a) Surplus/(deficit) - Statement of Profit and Loss		
Opening Balance	(3,267,543)	(1,603,273)
Add/(Less): Net Profit/(Loss) for the current year	(9,244,076)	(1,664,270)
Closing Balance	(12,511,619)	(3,267,543)
Total	(12,511,619)	(3,267,543)

Note No. 5 Long term borrowings

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Secured		
Loan from related party (Refer Footnote)	370,000,000	-
Total	370,000,000	-

1. Loan together with all principal, interest, liquidated damages, fee costs, charges, expenses and other monies and all other amounts is secured by first parri passu charge by way of hypothecation on the entire current assets (excluding fixed deposit of Rs. 35 Crore with Yes Bank) of the Company including loan and advances extended by the Company both present and future and provide a cover of 1.0 X at all times during tenure of the facility (alongwith short term loan facility of Rs. 200 Crore availed from IFIN).

2. Repayment Terms: Rs. 15 Crore -36 Months, b) Rs. 22 Crore-24 Months

Note No. 6 Deferred Tax Liabilities (Net)

The Company has carried out its deferred tax computation in accordance with the Accounting Standard (AS) – 22 on 'Taxes on

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Difference of WDV as per books and Income Tax	842,093	892,891
Total	842,093	892,891

Note No. 7 Other long term liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Funds Towards Project Development Expenses	2,400,000	2,400,000
Total	2,400,000	2,400,000



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 8 Short term borrowings

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Secured		
Loan from related party (Refer Footnote)	-	2,000,000,000
Unsecured		
Loan from related parties	222,272,439	383,077,000
Total	222,272,439	2,383,077,000

1. Short term Borrowing together with all principal, interest, liquidated damages, fee costs, charges, expenses and other monies and all other amounts stipulated and payable to the lenders is secured by first charge by way of hypothecation on the entire current assets of the company including but not limited to book debts, operating cash flow, receivables, loan & advances, deposit, commissions, revenue of whatsoever nature and wherever arising both present and future.

Note No. 9 Trade Payables

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Trade Payables (Refer footnote (a) below)		
-Due to Micro & Small Enterprises	1,359,443	1,720,759
-Due to others	7,164,905	3,029,818
Total	8,524,348	4,750,577

Footnote:

(a) During the year, the company has paid due of such suppliers on timely basis as required under The Micro, Small and Medium Enterprises Development Act, 2006 except few delays which have been mutually agreed and no interest is payable.

Note No.10 Other current liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Statutory dues	4,293,734	8,065,883
Interest accrued but not due (Related Party)	17,587,790	70,971,551
Interest accrued and due (Related Party)	21,284,707	-
Advance Interest from Related Party	912,635	-
Payable to Related Party	-	4,069,138
Other Payables	328,399	383,239
Total	44,407,265	83,489,811



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017
Note No. 11 - Fixed Assets

Particulars	Gross Block			Accumulated Depreciation			Net Block		(Amount in Rupees)	
	Balance as at April 1, 2016	Additions	Deletions/ Adjustments	Balance as at March 31, 2017	Change in Accumulated Depreciation due to change in method	Depreciation for the period	Deletions/ Adjustments	Balance as at March 31, 2017		As At March 31, 2017
(a) Tangible Assets										
Leasehold Improvement	8,568,691	-	-	8,568,691	-	1,831,529	-	4,249,365	4,339,326	6,270,856
Data Processing Equipment	338,100	-	-	338,100	-	37,082	-	338,090	10	37,092
Furniture & Fixture	118,879	-	-	118,879	-	3,337	-	97,612	21,267	24,604
Office Equipment	565,038	-	-	965,038	-	192,076	-	540,916	424,122	616,197
Plant & Machinery	26,331,246	-	-	26,331,246	-	1,754,461	-	3,841,365	22,489,881	24,244,342
Vehicle -Others	10,690,692	-	-	10,690,692	-	1,343,725	-	3,676,636	7,014,055	8,357,781
Vehicle - Scooter	61,087	-	-	61,087	-	6,130	-	22,272	38,815	44,945
Vehicle Improvement	434,694	-	-	434,694	-	78,152	-	259,120	175,574	253,726
Total	47,528,427	-	-	47,528,427	-	5,346,493	-	13,025,377	34,503,050	39,849,543
Previous Year	43,207,020	4,321,407	-	47,528,427	2,717,952	4,950,931	-	7,678,883	39,849,543	40,489,067



UNIQUE WASTE PROCESSING COMPANY LIMITED
 Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 12 - Non- current Investments

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Other Investments (Unquoted)		
Investments in Equity Instruments		
Joint Venture :		
Indraprastha Energy & Waste Management Co. Ltd. (49,995 Equity Shares of Rs. 10/- each)	499,950	499,950
Total	499,950	499,950



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 13 - Long-Term Loans And Advances

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Unsecured, considered good		
Security Deposit	114,000	214,000
MAT Credit Entitlement	1,075,145	1,097,199
Duties and Taxes Recoverable	53,280,210	9,064,688
Project development Expenses		
Opening Balance	7,556,154	7,556,154
Less : Expenses written off	-	-
	7,556,154	7,556,154
Total	62,025,509	17,932,041

Note No. 14 - Inventories

(At lower of cost and net realisable value)

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
(a) Raw materials	-	-
(b) Work-in-progress	13,419,607	11,057,140
(c) Finished material	4,608,390	1,814,775
	18,027,997	12,871,915

Note No. 15 - Trade Receivables

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Unsecured, considered good		
(a) Outstanding for a period exceeding six months from the date they were due for payment	7,899,950	6,081,591
(b) Outstanding for a period less than six months from the date they were due for payment	8,691,378	5,362,328
Total	16,591,328	11,443,919

Note No. 16 - Cash And Cash Equivalents

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Cash and Cash Equivalents		
Cash on hand	* 805	1,025
Balance with Banks in current accounts	12,915,596	8,395,782
Other bank balances		
Fixed deposits with less than 12 months maturity	-	350,000,000
Total	12,916,401	358,396,807



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017
Note No. 17 - Short-Term Loans And Advances

Particulars	As at March 31, 2017	As at March 31, 2016
Unsecured Short Term Loans		
Loan to Related Parties	476,369,800	2,000,000,000
Advances		
Other loan & Advances		
Prepaid Expenses	42,580	56,695
Cenvat Available	115,526	115,526
Advances to related parties	662,842	598,348
Other Advances	57,450	91,450
Total	477,248,198	2,000,862,019

Note No. 18 - Other Current Assets

Particulars	As at March 31, 2017	As at March 31, 2016
Interest accrue but not due (FD)	-	71,199
Interest accrue but not due (Related Party)	16,504,863	61,265,343
Interest Accrued and due	29,467,230	-
Total	45,972,093	61,336,542

Note No. 19 - Revenue from Operations

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
Tipping Fees	31,314,650	32,194,126
Sale of Compost	2,429,913	2,795,213
Total	33,744,563	34,989,339

Note No. 20- Other Income

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
Interest Income on Loan to Related Parties	419,338,738	83,634,216
Interest Income on Fixed Deposit	18,589,687	79,110
Misc. Income	93,920	60,000
Total	438,022,345	83,773,326

Note No. 21 - Cost of material consumed

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
Purchase of Cow Dung	4,425	5,800
Purchase of Jaggery	11,311	4,340
Purchase of Bacterial Solution	18,100	-
Cartage on purchase	35,044	16,920
Total	68,880	27,060



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 22 - Changes In Inventories of finished goods and work-in-progress

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
(a) Inventory at the beginning of the Period		
Work-in-progress	11,057,140	2,899,397
Finished goods	1,814,775	1,509,300
	12,871,915	4,408,697
(b) Inventory at the end of the Period		
Work-in-progress	13,419,607	11,057,140
Finished goods	4,608,390	1,814,775
	18,027,997	12,871,915
Total	(5,156,082)	(8,463,218)

Note No. 23 - Finance Costs

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
Interest on Secured loan from related party	387,443,836	80,930,136
Interest on Unsecured loan from related party	50,581,072	4,062,759
Total	438,024,908	84,992,895

Note No. 24 - Other expenses

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
Operating expenses		
Consumption of Stores & Spares parts	-	177,322
Repair & maintenance	2,159,707	1,907,499
Power & Fuel expenses	10,109,794	7,346,598
Contract Labour Charges	10,333,448	7,352,431
Security & Guarding Charges	2,103,211	1,029,016
Hire charges of vehicle	6,575,716	8,331,794
Waste Shifting Charges	739,100	675,500
Packing charges	19,760	224,742
Land Fill Charges	-	151,200
Others		
Legal & Professional*	4,816,022	5,611,012
Survey & Research Expense	-	51,124
Bank Charges	25,180	-
Rent	60,000	197,500
Royalty Fees	1,536,000	1,536,000
Insurance Charges	85,273	125,191
Penalty Charges	1,564,562	3,055,196
Rates & Taxes	5,470	82,434
Interest on Tax	2,010,346	-
Miscellaneous Expenses	632,217	818,649
Total	42,775,806	38,673,208

*Legal & Professional expenses includes payment to auditors for the following :

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
	Rupees	Rupees
Audit Fees	244,450	222,346
Tax Audit Fees	23,000	20,000
Other Services	28,750	176,300
Total	296,200	418,646



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 25 - Earnings Per Equity Share

Particulars	Unit	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
Earnings Per Equity Shares:			
Net profit/(loss) after tax	Rupees	(9,244,076)	(1,664,270)
Less : Accrued Dividend on Preference Shares	Rupees	1,377,000	1,377,000
Less: Dividend Distribution Tax	Rupees	250,289	250,289
Net profit attributable to the Shareholders	Rupees	(10,871,365)	(3,291,559)
Weighted average number of equity shares outstanding during the year	Numbers	2,375,000	2,375,000
Nominal Value of Equity Shares	Rupees	10.00	10.00
Basic Earnings per Share	Rupees	(4.58)	(1.39)
Equity shares used to compute diluted earnings per share	Numbers	2,375,000	2,375,000
Diluted Earnings per Share	Rupees	(4.58)	(1.39)



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 26 - Specified Bank Notes Disclosure (SBN's)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs	ODNs	Total
Closing cash on hand as on 08 Nov 2016	-	893	893
(+) Non Permitted receipts -	-	-	-
(+) Permitted receipts -	-	24,000	-
(-) Permitted payments -	-	24,000	-
(-) Amounts Deposited in Banks	-	-	-
Closing cash on hand as on 30 Dec 2016	-	893	893

Note No. 27 (a) - Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

Name of the related parties and nature of relationship (With whom the Company has transactions during the year):

Nature of Relationship	Name of Entity
Ultimate Holding	Infrastructure Leasing and Financial Services Limited (IL&FS)
Holding Company	IL&FS Environmental Infrastructure and Services Limited (IEISL)
Joint Venture	Indraprastha Energy & Waste Management Company Limited (IEWMCL)
Affiliates	IIDC Limited (IIDC)
Fellow Subsidiaries	IL&FS Finance Services Limited (IFIN)
	Tierra Environmental Limited (Tierra)
	East Delhi Waste Processing Company Limited (EDWPCL)
	IL&FS Transportation Networks Ltd (ITNL)
	IL&FS Renewable Energy Limited (IREL)
	MP Border Checkpost Development Company Ltd. (MBCDCL)
	Moradabad Bareilly Expressway Ltd. (MBEL)
	RDF Power Projects Limited (RDFPPL)
ILFS Cluster Development Initiatives Ltd. (ICDIL)	



UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

Sr. No.	Natura of transactions	Holding Company	Fellow Subsidiaries	Joint Venture
Amount in Rupees				
A. Transactions during the year				
<u>INCOME</u>				
1	Interest Income			
	IL&FS Environmental Infrastructure and Services Ltd.	27,507,779 (-)	- (-)	- (-)
	East Delhi Waste Processing Company Limited	- (-)	7,694,175 (-)	- (-)
	IL&FS Transportation Network Limited	- (-)	175,619,459 (72,960,412)	- (-)
	MP Border Checkpost Development Company Ltd. (MBCDCL)	- (-)	106,021,233 (-)	- (-)
	Moradabad Bareilly Expressway Ltd. (MBEL)	- (-)	78,534,247 (-)	- (-)
	RDF Projects Power Limited	- (-)	20,867,595 (-)	- (-)
	Tierra Enviro Limited	- (-)	3,094,247 (-)	- (-)
	IL&FS Renewable Energy Limited	- (-)	- (10,673,804)	- (-)
2	Revenue from Sale of Goods			
	IL&FS Environmental Infrastructure and Services Ltd.	1,725,000 (2,301,000)	- (-)	- (-)
<u>Expenses</u>				
3	Administration and other expenses			
	IL&FS Environmental Infrastructure and Services Ltd. (includes Professional Fees, Rent, Insurance)	3,674,764 (5,167,067)	- (-)	- (-)
4	Borrowing/ Interest expenses			
	Charged to profit and Loss account			
	IL&FS Financial Services Ltd	- (-)	401,627,397 (80,930,136)	- (-)
	Tierra Enviro Limited	- (-)	32,576,292 (100,685)	- (-)
	IL&FS Cluster Development Initiatives limited	- (-)	3,313,973 (-)	- (-)
	IL&FS Environmental Infrastructure and Services Ltd.	- (-)	507,245 (3,962,074)	- (-)

Figures in brackets represent transaction for the period ended 31st March, 2016



UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

Sr. No.	Nature of transactions	Holding Company	Follow Subsidiaries	Joint Venture
Amount in Rupees				
B. Balances at year-end				
<u>Assets</u>				
5	Short-term loans and advances			
	IL&FS Environmental Infrastructure and Services Ltd.	223,195,364 (-)	- (-)	- (-)
	East Delhi Waste Processing Company Limited	- (-)	57,917,304 (-)	- (-)
	RDF Projects Power Limited	- (-)	195,257,132 (-)	- (-)
	IL&FS Transportation Network Limited	- (-)	- (2,000,000,000)	- (-)
6	Intorest accrued/ receivable			
	IL&FS Environmental Infrastructure and Services Ltd.	14,479,703 (-)	- (-)	- (-)
	East Delhi Waste Processing Company Limited	- (-)	3,043,540 (-)	- (-)
	RDF Projects Power Limited	- (-)	11,943,987 (-)	- (-)
	IL&FS Transportation Network Limited	- (-)	- (61,265,343)	- (-)
7	Interest accrued but not due - Assets			
	IL&FS Environmental Infrastructure and Services Ltd.	7,704,100 (-)	- (-)	- (-)
	East Delhi Waste Processing Company Limited	- (-)	1,963,914 (-)	- (-)
	RDF Projects Power Limited	- (-)	6,836,849 (-)	- (-)
8	Other Current Assets			
	Indraprastha Energy & Waste Management Company Limited	- (-)	- (-)	662,842 (598,348)
9	Investment			
	Equity			
	Indraprastha Energy & Waste Management Company Limited	- (-)	- (-)	499,950 (499,950)
<u>Liabilities</u>				
10	Short-term Borrowings			
	IL&FS Environmental Infrastructure and Services Ltd.	(33,077,000)	(-)	(-)
	IL&FS Financial Services Limited		100,000,000 (2,000,000,000)	
	Tierra Enviro Limited	- (-)	122,272,439 (350,000,000)	- (-)



UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

Sr. No.	Nature of transactions	Holding Company	Fellow Subsidiaries	Joint Venture
Amount in Rupees				
12	Long-term Borrowings			
	IL&FS Financial Services Limited	- (-)	370,000,000 (-)	- (-)
13	Interest accrued/ Payable			
	Tierra Enviro Limited	- (-)	5,717,492 (-)	- (-)
	IL&FS Financial Services Limited	- (-)	15,567,216 (-)	- (-)
14	Interest accrued but not due - Liabilities			
	IL&FS Financial Services Limited	- (-)	13,501,234 (67,315,068)	- (-)
	Tierra Enviro Limited	- (-)	4,086,556 (90,616)	- (-)
	IL&FS Environmental Infrastructure and Services Ltd.	- (3,565,867)	- (-)	- (-)
15	Other Payable			
	IL&FS Environmental Infrastructure and Services Ltd.	- (3,319,138)	- (-)	- (-)
16	Advance Interest Received			
	MP Border Checkpost Development Company Ltd. (MBCDCL)	- (-)	524,281 (-)	- (-)
	Moradabad Bareilly Expressway Ltd. (MBEL)	- (-)	388,354 (-)	- (-)
17	Other Long-Term Liabilities			
	IIDC Limited -Project Development Fund	- (-)	2,400,000 (2,400,000)	- (-)
18	Share Capital			
	Equity Share Capital			
	IL&FS Environmental Infrastructure and Services Ltd.	23,750,000 (23,750,000)	- (-)	- (-)
	Preference Share Capital			
	IL&FS Environmental Infrastructure and Services Ltd.	8,100,000 (8,100,000)	- (-)	- (-)



UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

Sr. No.	Nature of transactions	Holding Company	Fellow Subsidiaries	Joint Venture
	Other Transaction during the period			Amount in Rupees
1	Loan taken			
	IL&FS Financial Services Limited	- (-)	820,000,000 (2,000,000,000)	- (-)
	IL&FS Cluster Development Initiatives Ltd.	- (-)	60,000,000 (-)	- (-)
	Tierra Enviro Limited	- (-)	122,272,439 (350,000,000)	- (-)
	IL&FS Environmental Infrastructure and Services Ltd.	200,000 (17,777,000)	- (-)	- (-)
2	Loan Repaid			
	IL&FS Financial Services Limited	- (-)	2,350,000,000 (-)	- (-)
	IL&FS Cluster Development Initiatives Ltd.	- (-)	60,000,000 (-)	- (-)
	Tierra Enviro Limited	- (-)	350,000,000 (-)	- (-)
	IL&FS Environmental Infrastructure and Services Ltd.	33,277,000 (-)	- (-)	- (-)
3	Loan Given			
	IL&FS Transport Networks Limited	- (-)	400,000,000 (2,000,000,000)	- (-)
	IL&FS Environmental Infrastructure and Services Ltd.	249,945,364 (-)	- (-)	- (-)
	Tierra Enviro Limited	- (-)	45,000,000 (-)	- (-)
	East Delhi Waste Processing Company Limited	- (-)	127,800,000 (-)	- (-)
	MP Border Checkpost Development Company Ltd. (MBCDCL)	- (-)	1,350,000,000 (-)	- (-)
	Moradabad Bareilly Expressway Ltd. (MBEL)	- (-)	1,000,000,000 (-)	- (-)
	RDF Projects Power Limited	- (-)	195,257,132 (-)	- (-)



UNIQUE WASTE PROCESSING COMPANY LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2017

Sr. No.	Nature of transactions	Holding Company	Fellow Subsidiaries	Joint Venture
				Amount in Rupees
4	Loan repayment received			
	IL&FS Transport Networks Limited	- (-)	2,400,000,000 (-)	- (-)
	IL&FS Environmental Infrastructure and Services Ltd.	26,750,000 (-)	- (-)	- (-)
	Tierra Enviro Limited	- (-)	45,000,000 (-)	- (-)
	East Delhi Waste Processing Company Limited	- (-)	69,882,696 (-)	- (-)
	MP Border Checkpost Development Company Ltd. (MBCDCL)	- (-)	1,350,000,000 (-)	- (-)
	Moradabad Bareilly Expressway Ltd. (MBEL)	- (-)	1,000,000,000 (-)	- (-)
5	Expenses made on behalf of Related party			
	Indraprastha Energy & Waste Management Company Limited	- (-)	- (-)	64,494 (129,146)

Figures in brackets represent transaction for the year ended/ as at 31st March, 2016



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No. 28 - Segment Reporting

The Company is engaged in the business of waste processing, hence considered a single business segment. The Company operates in a single geographic segment. In the absence of separate reportable business or geographic segments the disclosures required under the Accounting Standard (AS) 17 on "Segment Reporting" have not been made.

Note No.29 - Financial reporting of interests in joint venture

Unique Waste Processing Company Limited (UWPCL) has entered into a joint venture (JV) with 49.99% Interest. The details of the said JV are as under :

Name of the Joint Venture : Indraprastha Energy & Waste Processing Company Limited
Percentage of Interest of UWPCL : 49.99%

Particulars	As at	As at
	March 31,2017	March 31,2016
- Assets	60,363	330,336
- Liabilities	429,749	398,904
- Income	-	-
- Expenses	300,818	54,133



UNIQUE WASTE PROCESSING COMPANY LIMITED
Notes To The Financial Statements for the Year Ended March 31, 2017

Note No.30 - Contingent liabilities and commitments

(A) Contingent Liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees (Refer foot note (i) below)	5,212,000	5,212,000
(c) Other money for which the company is contingently liable (Refer foot note (ii) below)	160,000,000	160,000,000
Total	165,212,000	165,212,000

- (i) The Punjab & Sind Bank on behalf of the company has given unconditional and irrevocable Bank Guarantee in favour of Mangalore City Corporation (MCC) of Rs.52.12 Lacs as a performance security. This shall be kept valid for the Agreement period up to i.e. June 30, 2019 and 3 months thereafter .
- (ii) The Company has issued Bond of Indemnity of Rs.16 crores in favour of The Commissioner , Mangalore City Corporation , Lalbagh , Mangalore dated May 29 , 2013 against any loss or damage caused to the Project Facility .This indemnity bond is valid till the end of the project period .
- (B) Estimated amount of contracts remaining to be executed on capital account is Nil (PY-Rs. Nil)

Note No. 31 - Previous year Figures

Figures for the previous year have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosures.



For and on behalf of the Board of Directors

Arvind Kumar Singh
Director
DIN: 06909456

Debashish Tripathy
Director
DIN: 02402795

Place: New Delhi

Date: June 06, 2017