

INDEPENDENT AUDITOR'S REPORT

To The Members of
Swayam Swachatta Initiatives Limited

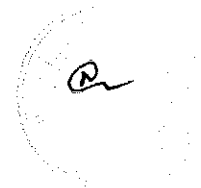
Report on the Financial Statements

We have audited the accompanying financial statements of Swayam Swachatta Initiatives Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended.

Management's Responsibility for the Financial Statements and for Internal Financial Control over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in



accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

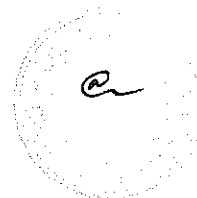
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In our opinion considering nature of business, size of operation and organization structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note 7 to the financial statements.

For Luthra & Luthra
Chartered Accountants
FRN: 002081N



Naresh Agrawal
Partner
M.No: 504922

Place: New Delhi
Date: May 18, 2017

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017

1.
 - a. The Company is generally maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. As per the information and explanations given to us, fixed assets have been physically verified by the Management at reasonable intervals, and no discrepancy was noticed.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not own any immovable properties.
2. As the company does not hold any inventory, clause 3(ii) of the order is not applicable to the Company.
3. In our opinion and according to the information and explanation given to us, the Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act 2013.
4. In our opinion and according to the information and explanations given to us, the Company has not given/make any loan, investment, guarantee and security and accordingly provisions of section 185 and 186 of the Act are not applicable.
5. According to the information and explanations given to us the company has not accepted deposits.
6. According to the information and explanation given to us, the Company is not required to be maintained cost records u/s 148(1) of the Companies Act, 2013.
7.
 - a. According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it with the appropriate authorities during the year.
There were no undisputed amounts payable on account of the above dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable
 - b. According to the information and explanation given to us, there is no due on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of dispute.

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8. As per the information and explanation given to us, the Company has not taken any loans or borrowing to banks, Government or financial institutions. Accordingly, paragraph 3 (viii) of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Accordingly, paragraph 3(xi) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Luthra & Luthra
Chartered Accountants
FRN: 002081N



Naresh Agrawal
Partner
M.No: 504922

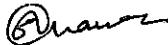
Place: New Delhi
Date: May 18, 2017

SWAYAM SWACHATTA INITIATIVES LIMITED
Balance Sheet as at March 31, 2017

Particulars	Note No.	As at March 31, 2017 (Rupees)
I EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share capital	3	100,000
b. Reserves and surplus	4	(168,428)
2. Current liabilities		
a. Other Current Liabilities	5	29,693,498
Total		29,625,070
II ASSETS		
1. Non - current assets		
a. Fixed assets (Net)	6	
(i) Tangible Assets		2
(ii) Capital work-in-progress		29,525,068
2. Current assets		
a. Cash and cash equivalents	7	100,000
Total		29,625,070
Notes 1 to 14 forms part of the financial Statements		


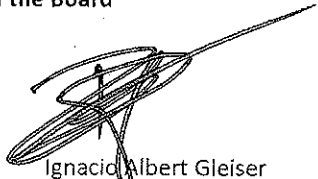
As per our report on even date attached

For Luthra & Luthra
Chartered Accountants
Reg. No. 002081N


Naresh Agrawal
Partner
M.No. 504922

Place : New Delhi
Date : May 18, 2017

For and on behalf of the Board

 
Anirudh Uppal Ignacio Albert Gleiser
Director Director
DIN: 07754519 DIN: 07712292

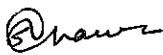
Place : New Delhi Place : New Delhi
Date: May 18, 2017 Date: May 18, 2017

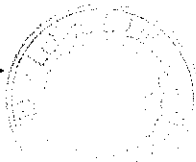
SWAYAM SWACHATTA INITIATIVES LIMITED
Statement of Profit and Loss for the period August 22, 2016 to March 31, 2017

Particulars	Note No.	For the period 22.08.2016 to 31.03.2017 (Rupees)
1. INCOME		-
Total Revenue		-
2. EXPENSES		
a. Depreciation and amortisation expenses	6	49,978
b. Operating ,administrative and other expenses	8	118,450
Total Expenses		168,428
3. Profit before tax		(168,428)
4. Tax Expense		-
5. Profit after Tax		(168,428)
6. Earnings per equity share:	9	
Basic		(53)
Diluted		(53)
Notes 1 to 14 forms part of the financial Statements		

As per our report on even date attached

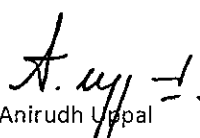
For Luthra & Luthra
Chartered Accountants
Reg. No. 002081N


Naresh Agrawal
Partner
M.No. 504922



Place : New Delhi
Date: May 18, 2017

For and on behalf of the Board


Anirudh Uppal
Director
DIN: 07754519


Ignacio Albert Gleiser
Director
DIN: 07712292

Place : New Delhi

Date: May 18, 2017

Place : New Delhi

Date: May 18, 2017

SWAYAM SWACHATTA INITIATIVES LIMITED
Cash Flow Statement for the period ended March 31, 2017

Particulars	For the period ended March 31, 2017 (Rupees)
A. CASH FLOW FROM OPERATING ACTIVITIES	
PROFIT/(LOSS) BEFORE TAX	(168,428)
Adjustments for:	
Depreciation and amortisation expenses	49,978
	(118,450)
Adjustments for changes in: (Decrease)/Increase in Other Current, Other Non-current Liabilities & Trade Payables	118,450
Cash Flow from Operating Activities	-
Payment of Taxes	-
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	-
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets & CWIP	-
NET CASH FROM (USED IN) INVESTING ACTIVITIES	-
C. CASH FROM FINANCING ACTIVITIES	
Proceeds from Issue of Share Capital	100,000
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	100,000
Net Increase(decrease) in Cash and Cash Equivalents	100,000
Cash and Cash Equivalent at the beginning of the year	-
Cash and Cash Equivalent at the end of the year	100,000
	100,000
Notes 1 to 14 forms part of the financial Statements	

As per our report on even date attached

For Luthra & Luthra
Chartered Accountants
Reg. No. 108296W



Naresh Agrawal
Partner
M.No. 504922

Place : New Delhi
Date: May 18, 2017

For and on behalf of the Board


Anirudh Uppal
Director
DIN: 07754519


Ignacio Albert Gleiser
Director
DIN: 07712292

Place : New Delhi Place : New Delhi
Date: May 18, 2017 Date: May 18, 2017

SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 1 - Background

Swayam Swachatta Initiatives Limited was incorporated on August 22, 2016 (Formerly known as Supporting Chairs Pvt. Ltd.). SSIL is engaged in the business of collection, segregation, transportation, trading, processing, composting, recycling, treatment and disposal of all types of waste (whether solid, liquid or gaseous substances) and including municipal solid waste, electronic waste (e-waste), construction and demolition debris, bio-medical waste, hazardous waste, sewage, waste water etc.

Note No. 2 - Significant Accounting Policies

I Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, and accounting standards as per section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) rules 2014.

All incomes and expenditures having a material bearing on the financial statements are recognised on accrual basis.

II Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of the assets and liabilities as of the date of the financial statements, Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates.

III Revenue recognition

Interest income is accrued evenly over the period of the instrument.

IV Fixed Assets and Depreciation/Amortisation

a Fixed assets:

Fixed assets acquired by the Company are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any.

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses, such as delivery and handling costs, installation, legal services and consultancy services, directly attributable to bringing the asset to the site and in working condition for its intended use.

b Depreciation and amortisation

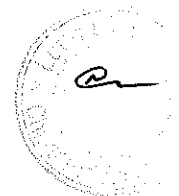
Depreciation is provided based on the useful life of the assets specified under Schedule II of the Companies Act, 2013 on all tangible assets. Accordingly the Company policy for charging depreciation is as below:

(i) Assets purchased on or after April 1, 2014 are depreciated on Straight Line Method, over the useful life of assets as prescribed under Schedule II of the Companies Act 2013 .

(ii) All categories of assets costing less than Rs. 5,000 each and mobiles phones are fully depreciated in the year of purchase.

(iii) Leasehold improvement cost are capitalised and amortised over the period of lease agreement.

(iv) The residual value of all the assets is retained at Rs. 1 each.



SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

c Impairment of assets

The carrying values of assets of the Company's cash-generating units are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

V Foreign Currency Transactions

a. Transactions in foreign currencies are translated to the reporting currency based on the exchange rate on the date of the transaction. Exchange difference arising on settlement thereof during the year is recognised as income or expenses in the Profit and Loss Account.

b. Monetary items denominated in foreign currency outstanding as at the year-end are valued at closing date rates, and unrealised translation differences are included in the statement of Profit and loss.

VI Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Company.

VII Taxes on Income

a. Taxes include taxes on income, adjustment attributable to earlier periods and changes in deferred taxes. Taxes are determined in accordance with enacted tax regulations and tax rates in force and in the case of deferred taxes at rates that have been substantively enacted.

b. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they are recognised in the financial statements.

c. Deferred tax assets are recognised with regard to all deductible timing differences to the extent that it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the company's carry forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised.

d. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilised.

VIII Provisions, Contingent Liabilities and Contingent Assets

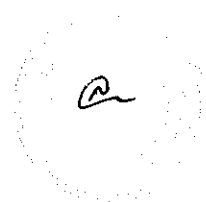
a. A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

b. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the Balance Sheet date.

c. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

d. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement.

e. A contingent asset is neither recognised nor disclosed.



SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

IX Segment Reporting

a. Segment revenues, expenses, assets and liabilities are identified to segments on the basis of their relationship to the operating activities of the Segment.

b. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated Revenue/Expenses/Assets/Liabilities".

X Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. Where funds are temporarily invested pending their expenditures on the qualifying asset, any such investment income, earned on such fund is deducted from the borrowing cost incurred.

All other borrowing costs are recognised as finance charges in the income statement in the period in which they are incurred.

XI Leases

Finance leases which effectively transfer to the company substantial risks and benefits incidental to ownership of the leased item, are capitalized and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Operating lease payments are recognised as an expense in the income statement on the straight line basis over the lease term.

XII Earnings Per Share

a. Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

b. Diluted earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

XIII Cash and Cash Equivalents

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the Company's cash and cash equivalents in the Cash Flow Statement.

XIV Cash Flow Statement

The Cash Flow Statement is prepared in accordance with the "Indirect Method" as explained in the Accounting Standard (AS) 3 on "Cash Flow Statement".

XV Preliminary expenditure

Preliminary expenditure has been written off as and when incurred.



SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 3 - Share Capital

Particulars	As at March 31, 2017	
	Number	Rupees
Authorised Equity Shares of Rs. 10/- each	7,000,000	70,000,000
	7,000,000	70,000,000
Issued, Subscribed and Paid up Equity Shares of Rs. 10/- each fully paid up (Refer foot notes (a), (b), (c) & (d) below)	10,000	100,000
Total	10,000	100,000

Footnotes:

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the period:

Particulars	As at March 31, 2017	
	Number	Rupees
Equity Share		
Shares outstanding at the beginning of the period	-	-
Shares Issued during the period	10,000	100,000
Shares bought back during the period	-	-
Shares outstanding at the end of the period	10,000	100,000

(b) Shares held by Holding Company

Holding Company i.e. IL & FS Environmental Infrastructure and Services Limited holds 5100 equity shares

(c) Shareholder holding more than 5 percent shares:

Particulars	Equity Shares	
	As at March 31, 2017	
	No. of Shares held	% of Holding
Equity Shares		
Urbaser Sociedad Anonima	4,900	49%
IL&FS Environmental Infrastructure and Services Ltd*	5,100	51%

* Holding Company since 5th Dec. 2016

(d) The company has only one class of ordinary equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Each holder of these ordinary shares are entitled to receive dividends as and when declared by the company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportionate to the number of equity shares held by the shareholders.

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SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 4 - Reserves and Surplus

Particulars	As at March 31, 2017
	Rupees
Surplus/(deficit) in Statement of Profit and Loss	
Opening Balance	-
Net profit/(Loss) for the period	(168,428)
Total	(168,428)

Note No. 5 Other Current Liabilities

Particulars	As at March 31, 2017
	Rupees
<u>a. Other Payables</u>	
Payable for Capex	
-To related Party	25,795,980
Statutory Dues	2,492,975
Expenses payable	
-To related Party	1,011,490
-To Employee Payable	284,603
-To Provision for Expense	108,450
Total	29,693,498

SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 6 - Fixed Assets

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	As on August 22, 2016	Additions	Deletions	As at March 31, 2017	As on August 22, 2016	On Disposals	As at March 31, 2017	As on August 22, 2016
Office Equipment	-	49,980	-	49,980	-	-	49,978	-
Total	-	49,980	-	49,980	-	-	49,978	-

Particulars	As on August 22, 2016	Addition during the period	Capitalised / Recovery during the period	Charged Off to Statement of Profit & Loss	As at March 31, 2017
Professional Fees	-	28,955,500	-	-	28,955,500
Salary	-	552,268	-	-	552,268
Others	-	17,300	-	-	17,300
Total	-	29,525,068	-	-	29,525,068

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SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 7 - Cash and Cash Equivalents

Particulars	As at March 31, 2017
	Rupees
Cash and Cash Equivalents	
Cash	-
Bank balance in current accounts	100,000
Total	100,000

Specified Bank Notes Disclosure (SBN's)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs	ODNs	Total
Closing cash on hand as on 08 Nov 2016	-	100,000	100,000
(+) Non Permitted receipts -	-	-	-
(+) Permitted receipts -	-	-	-
(-) Permitted payments -	-	-	-
(-) Amounts Deposited in Banks	-	-	-
Closing cash on hand as on 30 Dec 2016	-	100,000	100,000



SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 8 - Other Expenses

Particulars	For the period 22.08.2016 to 31.03.2017
	Rupees
Legal Expenses	115,000
ROC Fees	3,450
Total	118,450

Legal & professional Charges includes payment to auditors

As auditors

For the period
22.08.2016 to
31.03.2017

115,000

Note No. 9- Earnings Per Equity Share

Particulars		For the period 22.08.2016 to 31.03.2017
Earnings Per Equity Shares:		
Net profit/(loss) after tax	Rupees	(168,428)
Weighted average number of equity shares outstanding during the period	Numbers	3205
Nominal Value of Equity Shares	Rupees	10
Basic Earnings per Share	Rupees	(53)
Equity shares used to compute diluted earnings per share	Numbers	3205
Diluted Earnings per Share	Rupees	(53)

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SWAYAM SWACHATTA INITIATIVES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2017

Note No. 10 - Segment Reporting

The Company is engaged in setting up of project and has yet to start its commercial operations, hence considered to be a single business segment. The Company operates in a single geographic segment. In the absence of separate reportable business or geographic segments the disclosures required under the Accounting Standard (AS) 17 on "Segment Reporting" have not been made.

Note No. 11- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 -- "Related Party Disclosures" are as

A. Name of the related parties and nature of relationship (With whom the Company has transactions during the period):

Nature of Relationship	Name of Entity
Holding Company	IL&FS Environmental Infrastructure Services Ltd (IEISL) (from 05th December 2016)
Ultimate Holding	Infrastructure Leasing & Financial Service Ltd (IL&FS)
Enterprises having significant influence/control over the company	URBASER, S.A.

B. Transaction/balances during the year

Details of balances and transactions during the period with related parties

Account head	Name of Entity	As at March 31, 2017
Balances:		
Payables	IL&FS	25,746,000
Payables	IEISL	1,061,470
Equity Share Capital	IEISL	51,000
Equity Share Capital	URBASER, S.A.	49,000

Account head	Name of Entity	For the period 22.08.2016 to 31.03.2017
Transactions:		
Project Development Fee	IL&FS	28,198,000
Equity Share Capital	IEISL	51,000
Equity Share Capital	URBASER, S.A.	49,000

Note 12 : There is no Contingent Liability as on March 31, 2017

Note 13 : There are no Micro and small Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company

Note 14 : As the company has been incorporated during the financial period therefore the previous period information is not applicable.

For and on behalf of the Board


Anirudh Uppal
Director
DIN: 07754519


Ignacio Albert Gleiser
Director
DIN: 07712292

Place : New Delhi

Date : May 18, 2017

Place : New Delhi

Date : May 18, 2017

